



Global Precision Instruments, LLC.  
10105 Wheatland Rd N  
Salem, Oregon 97303  
(503)7243833

# EQUIPMENT RENTAL AGREEMENT

Last Updated This Day: April 16, 2025

**By renting equipment from GPI Global Precision Instruments, LLC ("GPI") through [globalprecision.net](http://globalprecision.net), you ("Lessee") agree to the terms outlined in this Equipment Rental Agreement.**

## **1. Rental Term & Fees**

- **Equipment is available for rent on a daily, weekly, or monthly basis, as listed on the GPI website.**
- **Rental fees are specified at the time of booking and must be paid in full before equipment is shipped or picked up.**

## **2. Equipment Included**

**Lessee will receive the equipment as described in the rental listing, including all standard accessories.**

## **3. Purchase Credit Option**

- **Lessee may apply up to one (1) week's rental fee toward the purchase price of the rented equipment.**

## **4. Responsibility for Loss or Damage**

**Lessee assumes full responsibility for the equipment while in their possession and agrees to:**

- **Use the equipment as intended and maintain it in good working condition.**
- **Return the equipment in the same condition as received, apart from normal wear and tear.**
- **Pay for repairs or replacement in case of loss, theft, or excessive damage.**



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#### **5. Equipment Return & Late Fees**

- **Equipment must be returned by the agreed-upon date.**
- **Late returns may result in additional rental fees.**

#### **6. Identity Verification & Credit Check**

- **GPI reserves the right to verify the identity of the Lessee before shipping rental equipment.**
- **GPI may require a credit check or other financial verification to ensure rental eligibility.**
- **If identity verification or credit check results are unsatisfactory, GPI retains the right to cancel the rental transaction at its discretion.**

#### **7. Liability & Indemnification**

**GPI is not liable for any injuries, damages, or losses resulting from equipment use. Lessee agrees to indemnify and hold GPI harmless from any claims arising from their use of the rented equipment.**

#### **8. Governing Law**

**This Agreement is governed by the laws of the state of Oregon, with any disputes handled in Marion County, Oregon courts.**

#### **9. Agreement Acceptance**

**By completing an equipment rental transaction on [globalprecision.net](http://globalprecision.net), Lessee acknowledges and agrees to the terms of this Equipment Rental Agreement, including identity verification and credit check policies.**